

**SING YIN SECONDARY SCHOOL**  
**SYLLABUS FOR ECONOMICS (2016 – 2017)**

FORM SIX

Textbook Chan and Kwok, New Effective Economics 5B, Elective 2  
 HKEP

Objectives:

- 1 To let students acquire knowledge and understanding of general principles and concepts
- 2 To develop students' interest in the subjects
- 3 To develop students the skills of applying economic principles to real world situations
- 4 To train students the economic ways of thinking
- 5 To help students to acquire the following values:
  - a. Being respectful of other people's point of views
  - b. Being critical and objective towards social issues
  - c. Being respectful of private property rights

Syllabus Topic	Specific Objective	Periods
1. International trade & trade barriers	Students are expected to understand the following:	<b>10</b>
(a) International trade	<ul style="list-style-type: none"> <li>• Absolute advantage and comparative advantage</li> <li>• law of comparative advantage</li> <li>• gains from trade</li> </ul>	<b>(4)</b>
(b) Trade restriction	<ul style="list-style-type: none"> <li>• Various forms of trade restrictions</li> <li>• Graphical illustration of the effects of quotas and tariffs on resource allocation and income distribution in a small country</li> <li>• Arguments for and against trade restrictions</li> </ul>	<b>(5)</b>
(c) International trade in Hong Kong	<ul style="list-style-type: none"> <li>• Major trading partners and items and the trend</li> <li>• relationship with the law of comparative advantage</li> <li>• restrictions facing Hong Kong and attempts to tackle them</li> <li>• role of Hong Kong government</li> </ul>	<b>(1)</b>
2. AS-AD Model	Students are expected to understand the following:	<b>15</b>
(d) Basic concepts	<ul style="list-style-type: none"> <li>• Potential output</li> <li>• Aggregate demand and aggregate supply</li> <li>• Long run and short run</li> </ul>	
(e) Price / output determination	<ul style="list-style-type: none"> <li>• How price and output are determined in the model</li> <li>• The adjustment from short run to the long run</li> </ul>	

<p>3. Business Cycle and Macroeconomic Policy</p> <p>(a) Business cycle</p> <p>(b) Macroeconomic policy</p>	<p>Students are expected to understand the following:</p> <ul style="list-style-type: none"> <li>• The phases of business cycle</li> <li>• The aim of macroeconomic policy</li> <li>• Fiscal policy</li> <li>• Monetary policy</li> <li>• Limitations of macroeconomic policy</li> </ul>	<b>15</b>
<p>4. Trade and PPF</p>	<p>Students are expected to understand the following:</p> <ul style="list-style-type: none"> <li>• The meaning of PPF and its features</li> <li>• Illustrate how trade is beneficial using the constant cost model and the increasing cost model.</li> </ul>	<b>10</b>
<p>5. Globalization</p>	<p>Students are expected to understand the following:</p> <ul style="list-style-type: none"> <li>• The meaning and the features of economic globalization</li> <li>• Evaluate the cost and benefit of economic globalization</li> </ul>	<b>5</b>
<p>6. Economic Growth</p>	<p>Students are expected to understand the following:</p> <ul style="list-style-type: none"> <li>• The measurement of economic growth</li> <li>• Factors affecting economic growth</li> <li>• Development in different regions</li> <li>• The cost and benefit of economic growth</li> </ul>	<b>10</b>
<b>Total periods</b>		<b>65</b>

Teaching Strategy:

1. Around 5 lessons will be left for revision and further training on the skills and technique in answering questions.
2. Current issues will be cited to illustrate the underlying principles.
3. Emphasizes should be put on the application of economic theory to the real world.
4. Group discussion and presentation will be used as the tools to facilitate cooperative learning and monitor students' understanding.

Signature of Teacher in charge

Checked by

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Mr. Kwok Wai Keung

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Mr. Li Chung Man